

TREASURERS REPORT : Year ended 31st December 2019

The income for the year ended 31st December 2019 was £1170, down 10% on the previous year. Our income is entirely dependent on subscriptions and during 2019 we received subscriptions from only 149 residents. This indicates that only 23% of our residents are subscribing. Furthermore of the 149 residents 76 are still paying the old subscription of £5 a year. I would urge that all residents contribute £10 and reverse the steady decline in our income.

The current level of income is insufficient to cover the expenses of the Association, this year the shortfall was £403. This level of loss is unsustainable and at the current rate the Association would cease to exist within four to five years.

The expenditure of the association falls into three broad categories. The main items relate to the printing of the newsletters and maintaining the website which account for £1263. of this £500 is spent on the website, the committee are aware that this resource is underutilised due to much of the information being outdated and irrelevant , to overcome this a new website is being created which it is planned will overcome these issues, a further £763 is spent on the printing of the Spring and Autumn newsletters. The next category is the Christmas carol service held outside the shops in Main Avenue, the cost of this enjoyable event is £210. The final category is the cost of hiring the room for the AGM.

We would like to encourage all of you to pay the annual subscription and to help make the new website more useful by contributing announcements,articles photos and ideas that relate to our community,